

स्पीड पोस्ट / SPEED POST



टेलीफोन: 2279 5300 / 2281 1429
फैक्स : + 91 22 2281 2086
ई मेल : contact.fmc@nic.in
वेबसाइट : www.fmc.gov.in

भारत सरकार
GOVERNMENT OF INDIA
वायदा बाजार आयोग

Tel.No. : 2279 5300 / 2281 1429
Fax No. : + 91 22 2281 2086
E-mail : contact.fmc@nic.in
Website : www.fmc.gov.in

FORWARD MARKETS COMMISSION

वित्त मंत्रालय / MINISTRY OF FINANCE

(आर्थिक कार्य विभाग / DEPARTMENT OF ECONOMIC AFFAIRS)

'एवरेस्ट' तीसरी मंजिल / 'EVEREST' 3RD FLOOR,
१००, मरीन ड्राइव, मुंबई - ४०० ००२.
100, MARINE DRIVE, MUMBAI - 400 002.

No. 8/1/2015(1)MD-1 (1) (C)/Settlement C.A.N.M / 17745 (2) Dated 15th June 2015

To

Shri Prakash Chaturvedi,
Joint Managing Director,
National Spot Exchange Ltd.,
FT Tower, CTS No. 256 & 257,
4th Floor, Suren Road, Chakala,
Andheri (East), **Mumbai-400 093**

Sub: A complaint against your members-regarding

Sir,

Please refer to this office letter of even number dated 12th May, 2015 on the above subject. You are directed to submit your replies to the queries raised in the letter under reference at the earliest without any further delay.

Yours faithfully,

(Vishal Nair)
Joint Director

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'एवरेस्ट' तीसरी मंजिल / 'EVEREST' 3RD FLOOR,
१००, मरीन ड्राइव, मुंबई - ४०० ००२.
100, MARINE DRIVE, MUMBAI - 400 002.

No. 8/1/2014(1)(MD)-I-C/Settlement / 17795①

Dated the 12th June, 2015

To

The Managing Director & CEO,
National Spot Exchange Ltd.,
FT Tower, CTS No. 256 & 257,
4th Floor, Suren Road,
Chakala, Andheri (East),
Mumbai-400 093

**Sub: Various representations received for recovery of investments made
in NSEL and other related issues**

Sir,

I am directed to enclose herewith the following representations for your comments and necessary action in the matter under intimation to the Commission.

S. No	Name of the complainant and date	Subject matter
1	sjain@onecity.in (received from SEBI) dated 12 th June, 2014)	Recovery of investment
2	Kshitij Rathi HUF dated 21 st September, 2013	He has invested his savings in NSEL and has requested for recovery of his money.
3	Mrs Silvia Vogl, Jamshedpur dated 26.02.2014, 18.03.2014 and 07.05.2014 (received from SEBI) dated 12 th June, 2014)	Her total investment in the transactions at NSEL is Rs.11,607,89.22 and has requested to kindly give special consideration for her case on compassionate ground and arrange an immediate refund of at least 50% of her investment for immediate survival
4	India Infoline Commodities Ltd., dated 3 rd February, 2015	Complaint received from Mr. Bharat Mitter dated 23 rd January, 2015 and 28 th January, 2015
5	Rita Ashwin Vadodaria dated 18 th March, 2-15	The investor has a client a/c number registered with Anand Rathi. There has been delay on her part in submission of certain details on a/c of Anand Rathi and she is suffering on a/c of defraud of the member.
6.	Moti T. Dadlani dated 24 th April, 2015	Various irregularities by Motilal Oswal in commodities market
7	Achal Agrawal dated 2 nd April, 2015	M/s Geojit Comtrade Pvt. Ltd.,(Broker) in collusion with Geojit Credits Pvt. Ltd., (NBFC) together fraudulently used

S. No	Name of the complainant and date	Subject matter
		his account to invest their huge sums on NSEL (more than 4 crores). His total investment is only Rs. 97,50,000/- and total receivable as on dated in Rs.9131338.74 (without interest).
8	Hrisal Investment Advisors Pvt Ltd., dated 8 th May, 2015	Complaint against Member (Systematix Commodities Services Pvt Ltd.)
9	Velmurugan dated 2 nd June, 2015	30% of his invested money in NSEL e silver not refunded by Adventures India for one year

Yours faithfully,



(Vishal Nair)
Joint Director

SEBI/PMO/0003001/1

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Subject Law and Order : feedback@ PM India Web Site
From sjain@onocity.in
Date Thursday, June 12, 2014 10:11 am
To publicwing.pmo@gov.in

EA

PMO Web Site Feedback, coming through NIC Web Server{Subject} : Law and Order

{Name} : SUNIL JAIN *sender name*

{Address} :

{e_mail} : sjain@onocity.in

{Suggestions} : NSEL led by Mr Jignesh Shah has done a fraud of Rs. 5600 crore effecting over 13000 investors. which is effecting 13000 families and also effecting credit worthiness of India in international market. Nothing has happened during the Congress rule due to complacency of Govt. We have supported YOU in the hope that Modi Govt. at center will deal strictly with these scoundrels and help us getting our money back.

National Informatics Centre (NIC) WWW Service

This mail has been forwarded from IP Address: 59.177.242.245

7

fmc

भा. प्र. वि. से. SEBI
सं/No 30693
दिनांक
Date 16 SEP 2014

Subject Grievances : feedback@ PM India Web Site
 From anil@convergenttest.com
 Date Wednesday, June 11, 2014 6:13 pm
 To publicwing.pmo@gov.in

EA

PMO Web Site Feedback, coming through NIC Web Server{Subject} : Grievances

{Name} : Anil kumar

{Address} : 97 7 th ross lower palace orchards

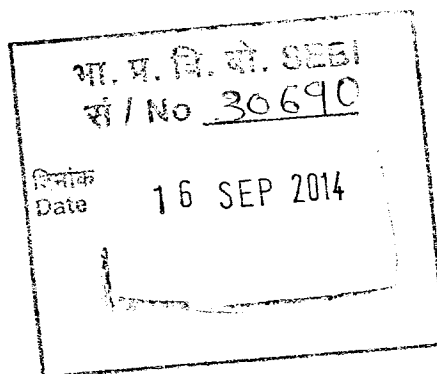
{e_mail} : anil@convergenttest.com

{Suggestions} : Dear Sir I and my family join the rest of Karnataka and the nation in congratulating you for assuming office as the most forthright person Prime minister of India has ever had. iam one of th 13000 investors of NSEL who jas lost my lifes savings on which my son and daughters future depends on. My hooes of eecovering my hard earned money from pererators if the crime and rhe influential owner of FTIL and NSEL will take the onus of returning our lifes saving. I am 57years old and I dnt know I can fulfill my familys dreams and aspiraton. Sir you my only hopem.please. Help warm regards Anil kumar

National Informatics Centre (NIC) WWW Service

This mail has been forwarded from IP Address: 122.167.67.122

FMC



FMC

Sr No.	Inward No.	Investor Name	SEBI Complaint Regn No	Forwarded on
1	30693	SUNIL JAIN	SEBIP/MH14/0005051/1	27-Sep-14
2	30690	ANIL KUMAR	SEBIP/MH14/0005055/1	27-Sep-14
3	191072	BALBHADRA SEN VERMA	SEBIP/MH14/0005035/1	27-Sep-14
4	191071	BALBHADRA SEN VERMA	SEBIP/MH14/0005035/1 DUPLICATE	27-Sep-14

1 P/14/1071

725

~~Address~~
~~to be~~
~~sent~~
~~to~~
~~the~~
~~Director~~
~~of~~
~~Enforcement~~
~~Directorate~~
~~New~~
~~Delhi~~
~~110003~~
~~21.09.13~~

KSHITIJ RATHI HUF

29, Sadhna Enclave, New Delhi-110017.

To
The Enforcement Director,
Enforcement Directorate,
6th Floor, Lok Nayak Bhawan,
Khan Market. New Delhi-110003.

~~This is addressed to~~
~~the ED, New Delhi~~
~~This may be forwarded~~
~~to the area dealing with settlement~~
~~issues on NSEI for ... if any, pl.~~

Date: 21.09.2013

Respected Sir,

I have invested my savings in the National Spot Exchange, with every single passing day coupled with the fact that the Government is doing nothing concrete to recover the dues, my hopes along with that of thousands of innocent and gullible investors, are becoming dimmer.

Since the NSEL ex-rose, we would like to draw everybody's attention to certain pertinent points, which although already have been discussed, by media and other agencies but for the sake of re-compilation, are as under:

- ✓ This fiasco is nothing but a criminal conspiracy to defraud the investor community, as a whole;
- ✓ The complete story about adequate and insured stocks, SGF, etc, were nothing but willful mis-statements with the intent of fooling and defrauding investors;
- ✓ How could the exchange carry on its activities for the last five – six years and that too on a national platform without attracting any attention from the Government / Quasi-Government authorities?
- ✓ The failure of the first settlement itself indicates the mockery that the NSEL has made in preparing the so called Settlement Schedule without having any regards of FMC and other regulatory authorities whatsoever;
- ✓ The daily varying figures quoted by NSEL (especially SGF) also raises serious questions on their fraudulent intentions, competitiveness and the style of functioning of the Board and the Management;
- ✓ All investors strongly feel that the following persons/ body corporates (going beyond the corporate veil) should be made personally liable and responsible:
 - The total Board of NSEL;
 - The top management of NSEL;
 - The auditor of NSEL (for certifying books and records without carrying basic necessary checks);
 - IBMA (for issuing invoices without checking/ verifying the existence of physical goods but at the same time collecting C & F charges from the investors);
 - The defaulting debtors' of NSEL;
- ✓ Going by the indicative collections, currently, future pay-out is also going to be a complete wash-out over the hopes of the eagerly awaiting investors;

~~Handwritten notes and signatures on the right margin, including 'NSEL' and other illegible scribbles.~~

✓ As it is that the markets are passing through a bad phase, such fraudulent acts has further dented the image of our community and markets as a whole;

I feel that now some definitive and stern steps by the Government can only bring back some confidence back into the efficacy of the functioning of the markets and salvage some of our battered pride.

Thanking you

Yours Faithfully
For KSHITIJ RATHI HUF,

Kshitij Rathi

**KSHITIJ RATHI
KARTA.**

Mrs. Silvia Vogl
40 Kamani Centre, 2nd floor,
Bistupur
Jamshedpur - 831001

1931193/US (RE)
15/10/14

07.05.14

F
Free

To
The Under Secretary (RE)
Department of Economic Affairs. and
North Block, New Delhi.- 1

The Under Secretary,
Govt. of India, Ministry of Finance,
Dept of Economic Affairs,
New Delhi.- 1

Dear Sir,

SEBIP/MH14/OCC 823/1

Ref: Your Office Memorandum F.No.7/2/2014-Ad.-V of 4.3.14



SEBI/IW/P/20141.26/0000196373

Sub: A cry for help for reclamation of funds from NSEL - Widow

I am attaching a copy of my representation and your above noted Office Memorandum. I sent one reminder on 18.03.14 (copy enclosed), but have not received any reply as yet.

In view of my precarious condition, I beg to submit again to please pay urgent heed to my **SOS** and arrange to remit at least **50 %** of my investment /Life time savings on compassionate ground.

I hope, the desperate request of a lonely widow, who does not have any other member to support would be listened with **empathy** and the requested amount of **Rupees Six Lakhs** would be remitted on **emergency** basis for my immediate survival.

Soliciting an urgent and favorable response, I remain,

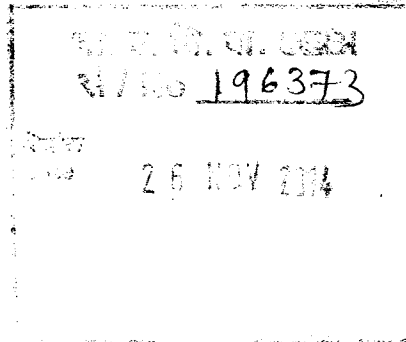
Yours faithfully,

265
Ahmed

(Handwritten signature)

(Mrs Silvia Vogl)

Encl. 3 letters



2811/RSYDE/14
13/10/14

Ad-
-d-

Let above in earlier reference also forward to us (RE). So we may forward the same to us (RE)

* Sanjeev
14/10/14

14/10/14

Archana Meher
14/10/14

19 Sept 14

15/10/14

US (Coor)
US (RE)

19/10/14

Mrs. Silvia Vogl
40 Kamani Centre, 2nd floor,
Bistupur
Jamshedpur - 831001

18.03.14

To
The Under Secretary,
Department of Economic Affairs,
North Block, New Delhi.

Dear Sir,

Sub: A cry for help for reclamation of funds from NSEL

Ref. Office Memorandum dated 04. 03. 14 from Mr. Debal Patra, Under Secretary, Govt. of India.

I had approached the Govt. for an **urgent help**. As mentioned in my letter dated 26.02.14 (copy attached herewith), I am a **lonely widow**, aged 64 and suffering from severe Diabetes. I have absolutely **no other** source of income.

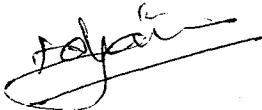
I was surviving on the interest income on the **life-time savings** of my husband, who had **expired** long time back.

I have invested all my money in **NSEL**, **first time** on 17th July, 2013, and immediately there after the NSEL scam has happened. It landed me in a **catastrophic situation**. I have lost the only means of my sustainability. The refund of my investment is so meagre and slow from NSEL that I am unable even to foot my **medical bills**. My debts for survival are increasing.

Once again, I would **request you desperately** to kindly give special consideration to my case on **compassionate** grounds and arrange, on **emergency basis**, a refund of at **least 50 %** of my investment for my immediate **survival**.

Soliciting an early and favorable response, I remain

Yours faithfully,



(Silvia Vogl)

Encl 2

Mrs. Silvia Vogl
40 Kamani Centre, 2nd floor,
Bistupur
Jamshedpur - 831001

26.02.14

To
The Secretary
Finance Ministry
Govt. of India

Dear Sir,

Sub: A cry for help for reclamation of funds from NSEL

I am a widow for the last 28 years with no earnings other than interest income on my husband's savings.

On an advice that NSEL gives better returns than meagre interest rate and to offset the adverse effect of **high inflation rate**, I divested almost all my funds and invested **for the first time in NSEL**. I entered into a member client agreement with my broker **Systematix Commodities Services Pvt Ltd** in **July, 2013**.

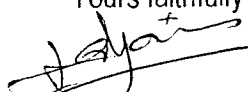
I had bought a T+2 contract in Paddy in National Spot Exchange(NSEI) on **17th July, 2013**. Simultaneously, I had sold a T+25 contract in Paddy in National Spot Exchange through my broker Systematix Commodities Services Pvt Ltd, having membership no. 13680 on NSEL. The total investment in this transaction involved **Rs. 11,607,89.22** (Eleven lakhs sixty thousand seven hundred eighty nine and twenty two paise only).

With this NSEL scam, I have lost my **only means of sustainability**. I am a diabetic patient and the scam is a catastrophe for me. There are big people and big money involved, but for a lonely widow and Sr Citizen, having no other source of earning like me, it has landed me in a catastrophic situation. I do not have any other means to meet my ends, as I had invested all my available funds here. It seems to be a long legal battle with NSEL and the refund of my investment is so meagre and slow that I am unable **even to foot my medical bills**.

It is my earnest request to you to kindly give special consideration to my case on compassionate grounds and arrange an immediate refund of at least 50 % of my investment for my immediate survival..

Soliciting an early and favourable response, I remain

Yours faithfully


(Silvia Vogl)

FMC

Sr No.	Inward No.	Investor Name	SEBI Complaint Regn No	Forwarded on
1	196373	SILVIA VOGL	SEBIP/MH14/0006533/1	8-Dec-14

**NSEL**

February 03, 2015

To

Mr. Anjani Sinha

Managing Director and Chief Executive Officer

National Spot Exchange Ltd.

FT Tower, CTS No. 256 & 257,

Suren Road, Chakala,

Andheri (East), Mumbai - 400 093

Charu...
[Handwritten signatures and scribbles]

Dear Sir,

Subject: Complaint received from Mr. Bharat Mitter dated January 23, 2015 and January 28, 2015

This is with reference to the above complaint received by us about non-settlement of funds dues upon maturity from NSEL, Copy of the above complaint letter is enclosed in Attachment - 1.

In this regard, we draw attention to

- a) NSEL circular dated July 31, 2013 regarding "Suspension of Trading and Postponement of settlement of all one day forward contracts other than e-series contracts" and particularly Para No. 3 point No. ii and iii, which provides that :

"Notwithstanding anything contained in the Bye-laws or any contract, it has been decided to merge the delivery and settlement of all pending contracts with effect from today and to defer it for a period of 15 days and consequently, the positions outstanding in the contracts will be settled by way of delivery and payment after expiry of 15 days.

iii. A revised settlement calendar will be announced for contracts due for settlement after such 15 days period."

- b) Ministry of Consumer Affairs , Food and Public Distribution, Department of Consumer Affairs, (Government of India) Notification dated Aug 6, 2013 and particularly Para 2 (ii) provides that :

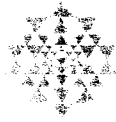
"Settlement of all outstanding one day forward contracts at National Spot Exchange Limited shall be done under the supervision of Forward Market Commission and any Order or direction issued

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11/02/15

India Infoline Commodities Ltd.

Regd. Office - 143 MGR Road, Perungudi, Chennai Tamil Nadu - 600 096 Tel: (91-44) 4398 2500 • Fax: (91-44) 4366 1905 E-mail: coram@indiainfoline.com

MCX: 10470 NCDEX: 00378 NSEL: 10350 NCDEX Spot: 10051

**NSEL**

by the Forward Market Commission in this regard shall be binding upon the National Spot Exchange Limited and any person, intermediary or warehouse connected with the National Spot Exchange Limited, and for this purpose the Forward Market Commission is authorized to take such measures, as it deem fit."

Keeping in view the above, kindly advise on the settlement and resolution of the above complaint by NSEL with a copy to the client.

Yours faithfully,

(Signature)

Bhaskar Choudhari

Investor Grievance's Cell

Encl: As above

CC: **Mr. Bharat Mitter**

S2/76GF S- BLOCK

Old Mahavir Nagar

New Delhi-110018

I. The Chairman

Forward Markets Commission

Government of India

Everest Building, 3rd Floor

100, Marine Drive

Mumbai - 400 002

II. Ms. Pooja Chauhan

Investor Grievance Cell

National Commodity & Derivatives Exchange Limited;

Ackruti Corporate Park,

LBS Road, Kanjur Marg (W),

Mumbai-400078

III. Ms. Jyoti Shrivastava

Executive- IG & Arbitration

Multi Commodity Exchange of India Limited,

Exchange Square, CTS No.255,

Suren Road, Chakala,

Andheri (East),

Mumbai - 400 093

India Infoline Commodities Ltd

Regd. Office - 143 MGR Road, Perungudi, Chennai, Tamil Nadu - 600 096 Tel: (91-44) 4398 2500 • Fax: (91-44) 4386 1905 • E-mail: comrn@indiaonline.com

MCX: 10470 NCDEX: 00378 NSEL: 10350 NCDEX Spot: 10051

18TH March, 2015

BY COURIER

To,

National Spot Exchange Ltd.,
102A, Landmark,
Suren Road, Chakala
Andheri East,
Mumbai – 400093.

Ref: Your Circular Number NSEL/C&S/2015/002 dated 9th February, 2015

Dear Sirs,

1. I am an investor and have a client account number HCR018 registered with Anand Rathi Commodities Ltd. (member ID 10570) ("**Anand Rathi**"). I have been carrying out transactions with M/s Anand Rathi since on or around 2011 in the commodity segment (NSEL Exchange).
2. I say that Anand Rathi has promoted commodity funding as fixed income product. While promoting the same, Anand Rathi had assured and represented that trading in commodities does not involve and kind of risk. All products were physically verified by Anand Rathi and in event of any default in receipt of payment on the commodity finance, the physical delivery of products would be handed over to me. Anand Rathi has promised me returns between 13 % to 16 % on a yearly basis instead of the 9 % interest earned on fixed deposits. Hence the only risk I was exposed to price fluctuation of products over and above the margin. Relying on the representations made by Anand Rathi, I broke my fixed deposits and invested in the commodity markets.
3. I may inform you that Anand Rathi, at its sole discretion, invested amounts on my behalf to ensure my promised returns. Anand Rathi without my knowledge and consent invested on my behalf. The contract notes for the transactions were delivered to my residence on some occasions. Upon perusal of contract notes, I use to know the transactions done on my behalf.
4. I say that of the transactions were entered into without my knowledge and consent (neither orally nor written).
5. I say that that rollover of the last transaction was also without my consent. I came to know of the same only when the contract note was delivered to me.

6. Further, time and again I have requested Anand Rathi to provide me with copy of KYC form and other documents taken at the time of opening of accounts. However, the same were never provided to me one pretext or another.
7. I say that it came to my knowledge through various media channels that the products in which I had financed were never physically present. I say that it was Anand Rathi's responsibility to verify the physical existence of the goods prior to investing in the same. As a clearing and forwarding agent Anand Rathi was bound to know whether there the goods in which my money was invested were in existence.
8. I say that vide the above circular your office had requested all Investors to submit their claims to your office on or before 25th February, 2015 in prescribed form and along with certain documents as more particularly sought therein. It was only on or around 20th February, 2015 when the said form was couriered to me by speed post by NSEL. Upon perusal of the said form, I came to know that the investors could submit their claims to NSEL on or before 25th February, 2015 along with necessary documents and supporting.
9. I say that time and again I requested Anand Rathi To furnish me with all the details and information as sought in the form. My husband personally visited Anand Rathi office for the details and documents so as to submit my claim on time to NSEL.
10. I say that the representative of Anand Rathi also came to my residence and took my signatures on the form on 20th February, 2015. I gave my necessary signatures on the form. The representative of Anand Rathi was filling the details of the form as per their convenience. I, in good faith and relying on their genuinely did not raise any queries on the same. I say that the representative of Anand Rathi took the form to his office and assured that he would do the needful as may be necessary and submit the form to NSEL. I say that on inquiry with Anand Rathi about the submission on form, I was informed that pursuant to an order of Hon'ble high court Committee there is some stay in operation and I am not required to tender any details to your office. I say that vide his email informed me of the same on 24th February, 2015. Copy of the said e-mail is enclosed here to.
11. I say that I being a layman was not aware of the same and believed the same to be true. However, on inquiry I found out that the same was not correct, all other Investors have already tendered the details as sought. On inquiry with Anand Rathi, assured that the Matter Would be resolved and I need not worry of the same. However, I had no faith left in Anand Rathi. Therefore, I collected my form from office of Anand Rathi so that I could submit the same to NSEL on my own.
12. I say that thereafter, I obtained a fresh form and filled in the details again. In order to submit the fresh form to NSEL. I say that in the meantime the deadline to submit details with your office as also passed by.

13. I say that delay in submissions of details was because of noncooperation from Anand Rathi. I being a layman and a senior citizen of 60 years, who have invested a lot of my life time savings is suffering on account of defraud of Anand Rathi

14. In view thereof, I may request you to kindly accept my claims as delay caused has happened because of non co-operation from office of Anand Rathi. However, I am enclosing along with the form my Pan card copy, copy of Passport, Bank Statement for last one year for your kind perusal.

15. I hope your office considers my request.

Rita Ashwinkumar
Yours Truly,

Ms. Rita Vadodaria

Cc: To.

Forward Markets Commission.
Government of India,
Ministry of Finance,
Department of Economic Affairs
E-Block, 3rd Floor,
100, Market Drive,
Mumbai - 400002



Stamp of the Ministry of Finance
New Delhi, India
101/102 A, Dosti Elite, Next to Lion Telephone
Exchange, Sion (East), Mumbai - 400 022



3. Sameeksha Datta
Officer (and) - 403
Punjab & Maharashtra Sahakar Ltd
240, Shankar Road, Sion (E),
Mumbai-400022

INDIA STAMP DUTY

20/3/2015

AFFIDAVIT

I, RITA ASHWIN VADODARIA aged about 59 years residing at
Flat No. 101-102 A, Dosti Elite, Next to Lion Telephone
Exchange, Sion (East), Mumbai 400022

do hereby solemnly affirm and state as under that:

Or

aged about years working as

with

having its office at

do hereby solemnly affirm and state as under that:

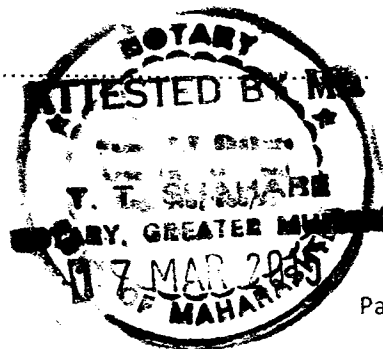
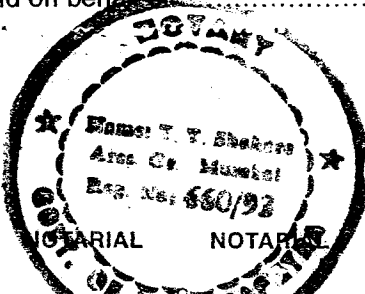
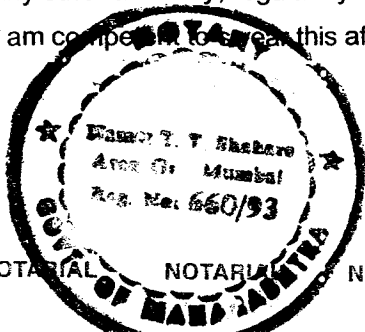
Or

aged about years, a partner

having its office at

do hereby solemnly affirm and state as under that:

- I hereby confirm that all information furnished here and in Annexure A to this affidavit are true. I hereby undertake to furnish any additional information / documents to substantiate particulars furnished, as and when required / called for by the National Spot Exchange.
- I understand that providing the correct and factual information is my/our responsibility and I shall solely be responsible for the same.
- I understand that any incomplete information, change in format or submission after deadline, may be considered as invalid for the purpose.
- I understand that the information can be made public in the course of any investigations, judiciary process or otherwise and have no objection towards the same.
- I understand that the information submitted can be provided by NSEL to Income Tax Department (IT), Economic offence Wing (EoW) – Police Department, Enforcement Directorate (ED), Central Bureau of Investigation (CBI), Forward Market Commission (FMC), Honorable High Court Committee, Honorable Courts, any other authority, regulatory body or investigating agency.
- I am competent to swear this affidavit for and on behalf of



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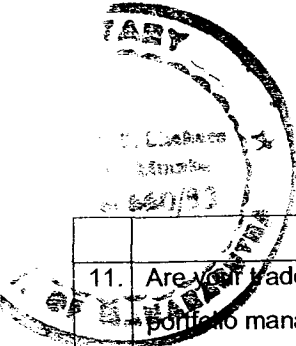
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Member Id: 10570

Client Id: HC2018

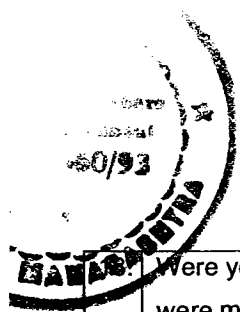
Unless specified otherwise, the information should be provided for the given Member Id, Client Id, even if traded through more than one Member (broker). All the details should be provided as required and where not applicable, "Not Applicable" or "NA" should be given.

1.	Permanent Account Number (PAN No.)	A CAPV 9517 B.	
2.	Full Name as per PAN No.	RITA ASHWIN VADODARIA	
3.	Email Id	ASHWIN_V1453@yahoo.com.	
4.	Contact Number	Mobile	9820027656
		Other	
5.	Contact Address	Flat No. 101-102A, Dosti Elite, Next To Sion Telephone Exchange, Sion (East) Mumbai - 400022.	
6.	Type of Entity (Tick whichever is applicable)	<input checked="" type="checkbox"/> Individual <input type="checkbox"/> HUF <input type="checkbox"/> Partnership Firm <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company Others: _____ (Please Specify)	
7.	Details of Active Bank Account (has to be any bank account in India)	Holder Name	Mrs. RITA ASHWIN VADODARIA
		Bank Name	State Bank of Hyderabad
		Account No.	62242391393
		IFSC Code	SBHY0020313
8.	Did you sign the A. KYC documents B. Client Broker Agreement and submitted to your respective broker(s) before trading on NSEL:	A. <input checked="" type="checkbox"/> B. <input checked="" type="checkbox"/>	
9.	If you are not an individual trading client, whether required approvals / resolutions and other compliances for trading were ensured?	Yes No NA (other than corporate and partnership)	
10.	Member Id & Registered Client Id - Others (provide the details of broker Id as well as your client Id where you were registered for trading at NSEL apart from one given on top of the form)	Member Id	Registered Client Id
		10570	HC2018



11.	Are your trades in NSEL Traders contracts part of portfolio management service or any other such services from your broker or its associate?	Yes No																								
12.	All transactions entered into by you on NSEL trading platform were A. Always as per your instructions to the respective broker (s) Or B. Broker was executing trades on their own	A. B.																								
13.	Did you anytime in past take actual physical delivery for any of the commodities for Traders Contracts ?	Yes No <input checked="" type="checkbox"/>																								
14.	Have you ever sought clarification, information or lodged complaint with your broker, government or regulatory bodies in respect to NSEL prior to 31 st July, 2013?	Yes No <input checked="" type="checkbox"/>																								
15.	Turnover in each of the following NSEL products traded by you during April – July, 2013. A. e-Series Contracts B. Farmers Contracts C. Auction Contracts D. Traders contracts	All Amount in INR <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;"></th> <th style="width:50%;">Amount</th> </tr> </thead> <tbody> <tr> <td>A.</td> <td align="center">0</td> </tr> <tr> <td>B.</td> <td></td> </tr> <tr> <td>C.</td> <td></td> </tr> <tr> <td>D.</td> <td align="right">27163025</td> </tr> <tr> <td>TOTAL</td> <td align="right">27163025</td> </tr> </tbody> </table>		Amount	A.	0	B.		C.		D.	27163025	TOTAL	27163025												
	Amount																									
A.	0																									
B.																										
C.																										
D.	27163025																									
TOTAL	27163025																									
16.	Amount deployed by you at NSEL trading platform came from <input checked="" type="checkbox"/> A. Own Fund B. Loan from Friends / Relatives C. Loan from Broker, Bank / NBFC / Corporate / Individual etc. (Kindly, provide Name) D. Any other source; if Yes, please specify (If amount came from more than one source, provide amount against respective sources)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:5%;"></th> <th style="width:35%;">Names</th> <th style="width:25%;">PAN</th> <th style="width:35%;">Amount</th> </tr> </thead> <tbody> <tr> <td>A.</td> <td align="center" colspan="2">Not Required</td> <td></td> </tr> <tr> <td>B.</td> <td align="center" colspan="2">Not Required</td> <td></td> </tr> <tr> <td>C.</td> <td></td> <td></td> <td></td> </tr> <tr> <td>D.</td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>Please attach additional sheets in case required</p>		Names	PAN	Amount	A.	Not Required			B.	Not Required			C.				D.				TOTAL			
	Names	PAN	Amount																							
A.	Not Required																									
B.	Not Required																									
C.																										
D.																										
TOTAL																										
17.	List of Bank Accounts used for making Payin to broker and receiving payouts from broker for transactions done at NSEL.	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">A/c No.</th> <th style="width:50%;">Bank Name</th> </tr> </thead> <tbody> <tr> <td align="center">62242391393</td> <td align="center">State Bank of Hyderabad</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table> <p>Please attach additional sheets in case required</p>	A/c No.	Bank Name	62242391393	State Bank of Hyderabad																				
A/c No.	Bank Name																									
62242391393	State Bank of Hyderabad																									

206



	Were you aware of the Trading Profit / Loss you were making for each transaction?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
19.	What is the net difference of aggregate buy and sell transactions during April 2013 to July 2013 from trading on NSEL for Traders Contract (after considering all taxes & charges)?	Total Buy Value Rs. <u>13471950</u> Total Sell Value Rs. <u>13691045</u> Less:- Brokerage Rs. <u>25527.44</u> Less:- Taxes and Chgs. Rs. <u>31963.43</u> Net Difference:- Rs. <u>161254.09</u>
20.	Net Amount receivable by you as pay-out as on 31st July, 2013 from NSEL:	Rs. <u>3696945</u>
21.	Have you received all payouts as declared by NSEL post 17 th August, 2013 through your broker? Amount received as a part of special payout which was made by NSEL for small investors having claims of less than 10 lakhs Please specify the total amount received post 17 th August, 2013 till 31 st Jan, 2015 other than special payout	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Rs. <u>0</u> Rs. <u>232327</u>
22.	Net Amount outstanding to be received by you as pay-out as on 31st Jan, 2015 from NSEL:	Rs. <u>3464617</u>
23.	Do you have any claim / dispute with your broker / financing company / any other entity towards the outstanding amount, which may affect the future payout amount?	Yes <input checked="" type="checkbox"/> No
24.	Do you have VAT registration?	Yes <input checked="" type="checkbox"/> No
25.	Were you clearing trades through Clearing & Forwarding (CnF) Agent? If yes, please provide the Name of your CnF Agent(s)	Yes <input checked="" type="checkbox"/> No 1. _____ 2. _____ 3. _____
26.	What is the total value of VAT paid for all the transactions done at NSEL?	Rs. <u>673599</u>

	Have you paid all your VAT liabilities to the authorities or ensured that your appointed CnF Agent(s) has paid the same?	✓Yes No												
27.	Under what head of income from trading in commodities on NSEL trading platform were shown in your Income Tax returns A. Profits and gains of business or profession B. Capital gains C. Income from other sources D. Any other source (please provide detail)	A. ✓ B. C. D. _____												
28.	Have you paid all other tax liabilities arising because of transactions done at NSEL including that of Income Tax?	✓Yes No												
29.	Provide PAN No. of all the related entities and related persons having outstanding as on 31 st July, 2013.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="text-align: center;">PAN</td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table> <p style="font-size: small;">Please attach additional sheets in case required</p>	PAN											
PAN														
30.	Documents required along with this affidavit A. Copy of KYC Documents submitted to Member earlier B. Broker Client Agreement C. Copy of Ledger account given by your broker	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">A.</td> <td style="width: 30%;">Submitted</td> <td style="width: 30%;">Not Available</td> <td style="width: 35%;">✓Signed, but not available</td> </tr> <tr> <td>B.</td> <td>Submitted</td> <td>Not Available</td> <td>✓Signed, but not available</td> </tr> <tr> <td>C.</td> <td>Submitted</td> <td>✓Not Available</td> <td></td> </tr> </table>	A.	Submitted	Not Available	✓Signed, but not available	B.	Submitted	Not Available	✓Signed, but not available	C.	Submitted	✓Not Available	
A.	Submitted	Not Available	✓Signed, but not available											
B.	Submitted	Not Available	✓Signed, but not available											
C.	Submitted	✓Not Available												

Place:

Date:

Verified on this day of of the year that the contents of my above affidavit are true and correct and nothing has been concealed there from.

Rita Ashwinkum
Deponent

Attested Signature and official seal of attesting authority

Note: Affidavit to be attested by Judicial Magistrate or Executive Magistrate / Notary Public (In case of notary, notarial stamp would be required)

ATTESTED BY ME
[Signature]
V. T. SHANKAR
NOTARY, GREATER MUMBAI
17 MAR 2015

=====

~~Dear, Sir~~ Mam,

Ref: NSEL Circular bearing No. NSEL/C&S/2015/002 dated February 09, 2015.

This is reference to our earlier communication on the captioned subject. We would like to inform you that on February 23, 2015, after hearing the advocates appointed by us and investors associations, the Hon'ble High Court Committee (HCC) has directed National Spot Exchange Limited (NSEL) to maintain status quo until further order and hence no information is to be furnished to NSEL, as desired by them either directly or through us. Date of next hearing is not fixed. Whenever any new development takes place, we will inform you.

We shall endeavour to extend our full cooperation in case you require inputs in this regard.

Thanks & Regards



STATEMENT OF ACCOUNT

STATE BANK OF HYDERABAD

SION MUMBAI

JAYALAXMI CO-OP HOUSING

SOCIETY, OPP. SION HOSPIT

Branch Code : 20313

Branch Phone : 24094077

IFSC:SBHY0020313

MICR:400004004

Mrs. RITA ASHWIN VADODARIA

101-102/A, DOSTI ESTATE, METAL

ROLLING COMPOUND, NEAR SION

TELEPHONE EXCHANGE, SION MUMBAI

400022

Account No. : 62242391393**Product : CA-GEN-PUB-IND-NONRURAL-INR****Currency : INR****Date :** 19/03/2015**Time :** 13:16:21**E-mail :****Cleared Balance :**

12,814.67Cr

Uncleared Amount :

0.00

+MOD Bal:

12,814.67Cr

Limit :

0.00

Drawing Power :

0.00

Int. Rate : 19.00 % p.a.**Nominee Name :** ASHWIN

Statement From 01/04/2014 to 24/11/2014

Page No. : 1

Post Date	Value Date	Details	Chq.No.	Debit	Credit	Balance
		BROUGHT FORWARD :				18693.34Cr
04/04/14	04/04/14	DEP TFR NEFT HDFC00049891404 TRF FR 0099511288888 NEFT HDFC00049891404			579.76	19273.10Cr
08/04/14	08/04/14	DEP TFR NEFT HDFC00049891404 TRF FR 0099511288888 NEFT HDFC00049891404			322.09	19595.19Cr
12/04/14	12/04/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ IDS B E S T	226703	1170.00		18425.19Cr
12/04/14	12/04/14	DEP TFR NEFT HDFC00049891404 TRF FR 0099511288888 NEFT HDFC00049891404			483.14	18908.33Cr
21/04/14	21/04/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C	226704	2360.00		16548.33Cr
21/04/14	21/04/14	DEP TFR NEFT HDFC00049891404 TRF FR 0099511288888 NEFT HDFC00049891404			580.25	17128.58Cr
23/04/14	23/04/14	DEP TFR NEFT HDFC00049891404 TRF FR 0099511288888 NEFT HDFC00049891404			1043.55	18172.13Cr
30/04/14	30/04/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C	226705	1236.00		16936.13Cr
30/04/14	30/04/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ IDS M T N L	226706	956.00		15980.13Cr
		CARRIED FORWARD :				15,980.13Cr

Statement Summary**Dr. Count 4****Cr. Count 5**

5,722.00

3,008.79

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.

STATEMENT OF ACCOUNT

STATE BANK OF HYDERABAD
 SION MUMBAI
 JAYALAXMI CO-OP HOUSING
 SOCIETY, OPP. SION HOSPITAL
 Branch Code : 20313
 Branch Phone : 24094077
 IFSC:SBHY0020313
 MICR:400004004

ASHWIN VADODARIA
 12/A, DOSTI ESTATE, METAL
 ROAD COMPOUND, NEAR SION
 HOUSING EXCHANGE, SION MUMBAI
 400022

Account No. : 62242391393
Product : CA-GEN-PUB-IND-NONRURAL-INR
Currency : INR

Date : 19/03/2015 Time : 13:16:21

E-mail :

Opening Balance : 12,814.67Cr

Uncleared Amount : 0.00

Closing Balance : 12,814.67Cr

Interest : 0.00

Drawing Power : 0.00

Interest Rate : 19.00 % p.a.

Nominee Name : ASHWIN

Statement From 01/04/2014 to 24/11/2014

Page No. : 2

Post Date	Value Date	Details	Chq.No.	Debit	Credit	Balance
		BROUGHT FORWARD :				15980.13Cr
05/05/14	05/05/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ	226707	530.00		15450.13Cr
10/05/14	10/05/14	CHB MAHANAGAR GAS DEP TFR NEFT HDFC00049891405 TRF FR 0099511288888 NEFT HDFC00049891405			112.41	15562.54Cr
15/05/14	15/05/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ	226708	1720.00		13842.54Cr
21/05/14	21/05/14	IDS INDUSINDBANK-C DEP TFR NEFT HDFC00049891405 TRF FR 0099511288888 NEFT HDFC00049891405			344.70	14187.24Cr
24/05/14	24/05/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ	226709	2690.00		11497.24Cr
28/05/14	28/05/14	IDS INDUSINDBANK-C DEP TFR NEFT HDFC00049891405 TRF FR 0099511288888 NEFT HDFC00049891405			3328.62	14825.86Cr
29/05/14	29/05/14	CHQ DEP 20571 SERVICE BR. MU BOI 000000000000000	501759		100000.00	114825.86Cr
09/06/14	09/06/14	CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ	226710	54370.00		60455.86Cr
20/06/14	20/06/14	MSC CAS PRES CHQ 20571 SERVICE BR. MU AT PAR CA CHQ	226711	4760.00		55695.86Cr
23/06/14	23/06/14	IDS INDUSINDBANK-C CAS PRES CHQ	226712	531.00		55164.86Cr
		CARRIED FORWARD :				55,164.86Cr

Statement Summary

Dr. Count 10 Cr. Count 9 70,323.00 1,06,794.52

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.

STATEMENT OF ACCOUNT

STATE BANK OF HYDERABAD

SION MUMBAI
JAYALAXMI CO-OP HOUSING
SOCIETY, OPP. SION HOSPIT
Branch Code : 20313
Branch Phone : 24094077
IFSC:SBHY0020313
MICR:400004004

Mrs. RITA ASHWIN VADODARIA
101-102/A, DOSTI ESTATE, METAL
ROLLING COMPOUND, NEAR SION
TELEPHONE EXCHANGE, SION MUMBAI
400022

Account No. : 62242391393
Product : CA-GEN-PUB-IND-NONRURAL-INR
Currency : INR

Date : 19/03/2015 **Time : 13:16:21**

E-mail :

Cleared Balance : 12,814.67Cr

Uncleared Amount : 0.00

+MOD Bal: 12,814.67Cr

Limit : 0.00

Drawing Power : 0.00

Int. Rate : 19.00 % p.a.

Nominee Name : ASHWIN

Statement From 01/04/2014 to 24/11/2014

Page No. : 3

Post Date	Value Date	Details	Chq. No.	Debit	Credit	Balance
		BROUGHT FORWARD :				55164.86Cr
26/06/14	26/06/14	20571 SERVICE BR. MU AT PAR CA CHQ CHB MAHANAGAR GAS DEP TFR			1074.23	56239.09Cr
02/07/14	02/07/14	NEFT HDFC00049891406 TRF FR 0099511288888 NEFT HDFC00049891406 CAS PRES CHQ	226713	1245.00		54994.09Cr
02/07/14	02/07/14	20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C CAS PRES CHQ	226714	1228.00		53766.09Cr
04/07/14	04/07/14	20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C CAS CASH CHEQUE	226716	25000.00		28766.09Cr
10/07/14	10/07/14	AT PAR CA CHQ Paid to SELF CAS PRES CHQ	226715	2660.00		26106.09Cr
22/07/14	22/07/14	20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C DEP TFR			944.12	27050.21Cr
28/07/14	28/07/14	NEFT HDFC00049891407 TRF FR 0099511288888 NEFT HDFC00049891407 CAS PRES CHQ	226717	5700.00		21350.21Cr
02/08/14	02/08/14	20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C CAS PRES CHQ	226719	1227.00		20123.21Cr
02/08/14	02/08/14	20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C CAS PRES CHQ	226718	1067.00		19056.21Cr
		CARRIED FORWARD :				19,056.21Cr

Statement Summary

Dr. Count 17 **Cr. Count 11** **1,08,450.00** **1,08,812.87**

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.

STATEMENT OF ACCOUNT

STATE BANK OF HYDERABAD

SION MUMBAI

JAYALAXMI CO-OP HOUSING

SOCIETY, OPP. SION HOSPIT

Branch Code : 20313

Branch Phone : 24094077

IFSC:SBHY0020313

MICR:400004004

Account No. : 62242391393**Product : CA-GEN-PUB-IND-NONRURAL-INR****Currency : INR****Mrs. RITA ASHWIN VADODARIA**

101-102/A, DOSTI ESTATE, METAL

ROLLING COMPOUND, NEAR SION

TELEPHONE EXCHANGE, SION MUMBAI

400022

Date : 19/03/2015**Time : 13:16:21****E-mail :****Cleared Balance : 12,814.67Cr****Uncleared Amount : 0.00****+MOD Bal: 12,814.67Cr****Limit : 0.00****Drawing Power : 0.00****Int. Rate : 19.00 % p.a.****Nominee Name : ASHWIN**

Statement From 01/04/2014 to 24/11/2014

Page No. : 4

Post Date	Value Date	Details	Chq.No.	Debit	Credit	Balance
		BROUGHT FORWARD :				19056.21Cr
12/08/14	12/08/14	AT PAR CA CHQ IDS INDUSINDBANK-C DEP TFR			770.71	19826.92Cr
		NEFT HDFC00049891408 TRF FR 0099511288888				
16/08/14	16/08/14	NEFT HDFC00049891408 CAS PRES CHQ	226720	2430.00		17396.92Cr
		20571 SERVICE BR. MU AT PAR CA CHQ				
21/08/14	21/08/14	IDS INDUSINDBANK-C DEP TFR			834.93	18231.85Cr
		NEFT HDFC00049891408 TRF FR 0099511288888				
03/09/14	03/09/14	NEFT HDFC00049891408 CAS PRES CHQ	226723	1020.00		17211.85Cr
		20571 SERVICE BR. MU AT PAR CA CHQ				
03/09/14	03/09/14	IDS INDUSINDBANK-C CAS PRES CHQ	226721	1671.00		15540.85Cr
		20571 SERVICE BR. MU AT PAR CA CHQ				
06/09/14	06/09/14	IDS INDUSINDBANK-C DEP TFR			1188.17	16729.02Cr
		NEFT HDFC00049891409 TRF FR 0099511288888				
16/09/14	16/09/14	NEFT HDFC00049891409 CAS PRES CHQ	226722	289.00		16440.02Cr
		20571 SERVICE BR. MU AT PAR CA CHQ				
18/09/14	18/09/14	CHB MAHANAGAR GAS CAS PRES CHQ	226724	1870.00		14570.02Cr
		20571 SERVICE BR. MU AT PAR CA CHQ				
22/09/14	22/09/14	IDS INDUSINDBANK-C DEP TFR			1059.72	15629.74Cr
		NEFT HDFC00049891409				
		CARRIED FORWARD :				15,629.74Cr

Statement Summary**Dr. Count 22****Cr. Count 15****1,15,730.00****1,12,666.40**

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.

STATEMENT OF ACCOUNT

STATE BANK OF HYDERABAD

SION MUMBAI

JAYALAXMI CO-OP HOUSING
SOCIETY, OPP. SION HOSPIT

Branch Code : 20313

Branch Phone : 24094077

IFSC:SBHY0020313

MICR:400004004

Mrs. RITA ASHWIN VADODARIA101-102/A, DOSTI ESTATE, METAL
ROLLING COMPOUND, NEAR SION
TELEPHONE EXCHANGE, SION MUMBAI
400022**Account No. : 62242391393****Product : CA-GEN-PUB-IND-NONRURAL-INR****Currency : INR****Date :** 19/03/2015**Time :** 13:16:21**E-mail :****Cleared Balance :** 12,814.67Cr**Uncleared Amount :** 0.00**+MOD Bal: -** 12,814.67Cr**Limit :** 0.00**Drawing Power :** 0.00**Int. Rate :** 19.00 % p.a.**Nominee Name :** ASHWIN

Statement From 01/04/2014 to 24/11/2014

Page No. : 5

Post Date	Value Date	Details	Chq.No.	Debit	Credit	Balance
		BROUGHT FORWARD :				15629.74Cr
13/11/14	13/11/14	TRF FR 0099511288888 NEFT HDFC00049891409 CAS PRES CHQ	226725	3650.00		11979.74Cr
24/11/14	24/11/14	20571 SERVICE BR. MU AT PAR CA CHQ IDS INDUSINDBANK-C DEP TFR			834.93	12814.67Cr
		NEFT HDFC00049891411 TRF FR 0099511288888 NEFT HDFC00049891411				

CLOSING BALANCE :**12,814.67Cr****Statement Summary****Dr. Count 23****Cr. Count 16****1,19,380.00****1,13,501.33**

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.

***** END OF STATEMENT *****

स्थायी लेखा संख्या /PERMANENT ACCOUNT NUMBER

ACAPV9517B



नाम /NAME

RITA ASHWIN VADODARIA

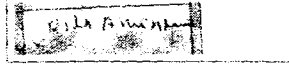
पिता का नाम /FATHER'S NAME

ASHIWN VADODARIA

जन्म तिथि /DATE OF BIRTH

06-01-1956

हस्ताक्षर /SIGNATURE



R. Ashwin

आयकर निदेशक (पद्धति)

DIRECTOR OF INCOME TAX (SYSTEMS)

MOTI T. DADLANI

2002, The Imperial
South Tower
B. B. Nakashe Marg,
Behind Mahindra Hights,
Tardeo,
Mumbai 400 034

Phones: 2353 3376
Tele-Fax No. 2351 6949

email :Dadlani_m@yahoo.co.in

Date : 24th April 2015

By Fax/E-mail/Courier/Regd. A/D

1. Forward Markets Commission,
EVEREST, 3rd Floor,
100 , Marine Drive,
Mumbai- 400 002.

2. National Spot Exchange Limited
FT Tower, 4th Floor,
Suren Road, Chakala,
Andheri (East), Mumbai - 400 093

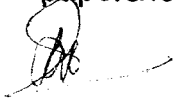
Dear Sir/Madam,

Sub: Various irregularities by Motilal Oswal Group in commodities market

1. I write to you as an aggrieved investor of the commodities market on National Spot Exchange Limited ("NSEL").
2. Sometime around 2010, I, alongwith my wife Mrs. Reshma Dadlani opened a trading account with M/s. Motilal Oswal Securities Limited ("MOSL") for investments in securities/ shares.
3. In view of my past relationships with MOSL, on or about March - April 2013, one Mr. Santosh Kumar Mahapatra, claiming to be the Associate Vice President – Wealth Management of the Motilal Oswal Group and Mr. Dhiren Shah, claiming to be the Wealth Management Department of the Motilal Oswal Group ("**said Representatives**") approached me with a proposal to invest in the Spot Commodity Exchange being NSEL. These said Representatives explained to me that the transactions on the NSEL would be undertaken by one of the Group companies of the Motilal Oswal Group. It was explained that an account would be opened in my name, which would be jointly funded by another group company of the Motilal Oswal Group.



4. It was represented to me that such an investment, which would be in the nature of joint venture, would yield a return of about 13% to 14% per annum. The said Representatives offered that Motilal Oswal Group would invest about three times the amount that would be invested by me. The said Representatives also represented to me that the profits in such investment would be shared in the same ratio as the investment.
5. I informed the said Representatives that I do not understand commodities market and therefore, will not be able to trade on the NSEL. However, the said Representatives induced me to invest in commodities market and represented that I could start with a small investment while the Motilal Oswal Group would also invest about three times of my contribution to enable me earn decent returns from the commodities market. I was given to understand that such joint investment in commodities market was permissible.
6. Relying on the representations made on Motilal Oswal's behalf, I agreed to jointly invest with Motilal Oswal in commodities on the NSEL through one of the group companies i.e. Motilal Oswal Commodities Broker Pvt. Ltd. ("MOCBPL"). It was further represented that NSEL was a quasi-government exchange, which infact prompted me to invest in commodities through the said NSEL. It was assured to me that the total investment will be made in the NSEL through my trading account, which was linked with the NSEL and operated by the said MOCBPL.
7. After a few days, I handed over a cheque of Rs.50,00,000/- (Rupees fifty lakhs only) dated 6th May, 2013 bearing No.632844 drawn on ICICI Bank Limited in the name of the said MOCBPL towards my contribution for the joint investment.
8. It was agreed that Motilal Oswal would operate the NSEL trading account and take all decisions relating to investment and disinvestment. Thereafter, I was asked to sign a bunch of papers. When asked what the bunch of papers consist of, I was informed that they were usual documents for account opening and operations. I also pointed out that the pre-printed documents consisted of a number of blanks to which I was assured that the blanks would be filled by them and that I was only required to sign at the place instructed by them. Accordingly, I signed those papers wherever instructed to do so. I was also made to sign a Power of Attorney, which I was again assured that the same would be notarized later by Motilal Oswal at their end. I was assured that the Power of Attorney was a formality to authorize Motilal Oswal to operate my bank account linked with the trading account for better and faster remittance. However, I was assured that Motilal Oswal will keep me informed with all transaction and will obtain my instructions before executing any trades on the NSEL. Infact, I was specifically requested to ignore the nomenclature of the forms signed by me stating that these were usual precedents used by Motilal Oswal for such joint transactions. Relying on the representations made by Motilal Oswal, I simply signed the papers/forms in good faith believing the same to be requisite forms to be



submitted to the NSEL for undertaking commodity trading on the said exchange. Infact, such papers/forms were neither dated nor signed by MOCBPL and/or any other group company of Motilal Oswal group.

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9. Thereafter, I was neither contacted by MOCBPL nor any other group company of Motilal for procuring any instructions for executing the trades on the NSEL. After a few days I contacted the said representatives, who informed me that MOCBPL (without any specific instructions from me) undertook transactions on my behalf on the NSEL and invested my contribution alongwith the contribution of Motilal Oswal in commodities and periodically credited amounts received from NSEL. I was assured that the Motilal Oswal will take all care and caution in making investment in the NSEL and I should not worry about my investment. Pertinently, Motilal Oswal took all decisions with regard to buying and selling of commodities on the NSEL. As assured, I received few statements issued by MOCBPL either from the relationship manager or directly from MOCBPL. However, after such initial interaction, there was no further communication from Motilal Oswal regarding the joint investment. Infact, inspite of assurances, I received no return of my (joint) investment made through Motilal Oswal.
 10. Thereafter, on or about 17th December, 2013, I was shocked to receive a letter from one of the group companies of Motilal Oswal Group alleging that I have taken a loan from Motilal Oswal and calling upon me to pay a sum of Rs.1,40,47,246.38 under a so-called Master Loan Agreement dated 2nd March, 2013 allegedly executed at Delhi between me and Motilal Oswal Financial Services Limited ("MOFSL"). On 25th January, 2014, I aptly replied to the said letter denying availing of any loan as alleged by MOFSL. Thereafter, on 21st February, 2014, I received a letter from one Mr. Vivek Khemka, as an arbitrator of the arbitral proceedings initiated by MOFSL.
 11. Upon Statement of Claim being filed by the said MOFSL, I learnt that the claim of Motilal Oswal pertains to Contract Note Nos. 0004195 and 0004196 purportedly for a sum of Rs. 1,82,82,531.49. These transactions have been entered into by MOCBPL and/or MOFSL without my knowledge/instructions. Upon reading various media reports and finding out details about what is known as the "NSEL Scam", it now emerges that the two Contract Notes No. 0004195 and 0004196 are bogus and/or fabricated as alleged by MOCBPL themselves and complaints with the Economic Offense Wing (EOW) of the Mumbai Police also have been registered by Motilal Oswal and further criminal cases have also been filed against the defaulters under the provisions of Indian Penal Code. Therefore, despite the fact that the transactions represented by the two Contract Notes No. 0004195 and 0004196 have been entered into by Motilal Oswal on their own accord, without proper due diligence and/or out of negligence, Motilal Oswal is now seeking to recover the money jointly invested by them from me on one hand (on the pretext of an alleged loan) and also from NSEL on the other hand, by filing various complaints/litigations.



2/3

12. In light of the above, it is apparent that the Motilal Oswal Group has floated various companies like MOCBPL and MOFSL to collude and make a mockery of various rules and regulations governing commodities market only to suit their interests and make wrongful gains at the cost of gullible investors like me. I humbly request you to look into the above complaint on an urgent basis since Motilal Oswal's mala fide intentions are causing undue hardships not only to senior citizens like me but also public at large. I therefore implore that necessary action is initiated against the Motilal Oswal Group/ its promoters and officers for cheating public in the name of joint investment in commodities market through the NSEL exchange.

Yours truly,

Moti Dadlani



Subject: **Fwd: Geojit Comrade in NSEL matter**

To: nutanraj.fmc@nic.in, usha.suresh@nic.in,
sk.mohanty91@nic.in, dir2.fmc@nic.in,
dir.enforcement.fmc@nic.in, s.punglia@nic.in,
dharmarajan.fmc@nic.in, dirit.mum.fmc@nic.in

Date: 04/02/15 04:10 PM

From: Achal Agrawal <agrawal.achal@gmail.com>

Geojit_Ledger.xlsx (12kB)

----- Forwarded message -----

From: **Achal Agrawal** <agrawal.achal@gmail.com>

Date: Thu, Apr 2, 2015 at 2:33 PM

Subject: Re: Geojit Comrade in NSEL matter

To: Arvind Wadhankar <arvindwadhankar@gmail.com>

Respected Sir,

In reference to my email dated 19/3/2015 regarding complaint of M/s Geojit Comtrade Pvt Ltd & Geojit Credits Pvt Ltd for creating forged loan agreements & other documents in my name, I would further like to submit as below.

I have come to know that M/s Geojit Comtrade Pvt Ltd (Broker) in collusion with Geojit Credits Pvt Ltd (NBFC) together fraudulently used my account (UCCA013) and PAN (ANLPA1229P) to invest their huge sums on NSEL. I have come to know that the above mentioned culprits have invested sums of more than 4 crores fraudulently using my Account and PAN.

My total investment on NSEL is only Rs. 9750000/- and total outstanding (receivable) as on date is Rs. 9131338.74 (without interest).

The amount received so far from NSEL through my broker Geojit Comtrade Pvt Ltd is only Rs. 618661.26 which has been received in My ICICI Bank Ltd A/c No: 004505500384 , Madhuban Branch, Udaipur as and when disbursed from NSEL Escrow account. Also you can observe that the amount received back are in accordance to my actual investment amount only.

That the money which I invested on NSEL through my broker Geojit Comtrade Pvt Ltd was only through my above mentioned bank account and no other money from anywhere was invested by me on NSEL.

I am attaching herewith a ledger copy of Geojit Comtrade Pvt Ltd maintained by me. This ledger contains all the actual bank transactions done by me on NSEL through Geojit Comtrade Pvt Ltd. I have not taken any loan from anywhere for investing on NSEL and neither have received any such amount in any of my bank accounts, never gave any interest, repayment of any such loan. Kindly investigate in this serious matter of forgery done by M/s Geojit Comtrade Pvt Ltd and M/s Geojit Credits Pvt Ltd together.

Looking forward to your prompt action against the culprits.

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GEOJIT COMTRADE Pvt Ltd (NSEL)
Ledger Account

DATE	PARTICULARS	Vch Type	DEBIT	CREDIT
3/6/2013	ICICI BANK LTD- 004505500384	Payment	1000000	
5/6/2013	ICICI BANK LTD- 004505500384	Payment	1000000	
10/6/2013	ICICI BANK LTD- 004505500384	Payment	1000000	
11/6/2013	ICICI BANK LTD- 004505500384	Payment	1000000	
12/6/2013	ICICI BANK LTD- 004505500384	Payment	500000	
13/6/2013	ICICI BANK LTD- 004505500384	Payment	500000	
18/6/2013	ICICI BANK LTD- 004505500384	Receipt		111000
12/7/2013	ICICI BANK LTD- 004505500384	Receipt		28331
18/7/2013	ICICI BANK LTD- 004505500384	Payment	4750000	
19/7/2013	ICICI BANK LTD- 004505500384	Receipt		28626
20/7/2013	ICICI BANK LTD- 004505500384	Receipt		13634
7/8/2013	ICICI BANK LTD- 004505500384	Receipt		14100
4/9/2013	ICICI BANK LTD- 004505500384	Receipt		27237
11/9/2013	ICICI BANK LTD- 004505500384	Receipt		24060.93
18/9/2013	ICICI BANK LTD- 004505500384	Receipt		15339.05
8/10/2013	ICICI BANK LTD- 004505500384	Receipt		13057.43
17/10/2013	ICICI BANK LTD- 004505500384	Receipt		5097.76
18/10/2013	ICICI BANK LTD- 004505500384	Receipt		31149.56
23/10/2013	ICICI BANK LTD- 004505500384	Receipt		536.61
31/10/2013	ICICI BANK LTD- 004505500384	Receipt		51961.42
20/11/2013	ICICI BANK LTD- 004505500384	Receipt		10911
29/11/2013	ICICI BANK LTD- 004505500384	Receipt		16098.2
4/12/2013	ICICI BANK LTD- 004505500384	Receipt		16098.2
11/12/2013	ICICI BANK LTD- 004505500384	Receipt		16098.21
19/12/2013	ICICI BANK LTD- 004505500384	Receipt		20605.7
23/12/2013	ICICI BANK LTD- 004505500384	Receipt		19675.59
26/12/2013	ICICI BANK LTD- 004505500384	Receipt		22604.35
2/1/2014	ICICI BANK LTD- 004505500384	Receipt		36489.26
9/1/2014	ICICI BANK LTD- 004505500384	Receipt		4382.29
16/1/2014	ICICI BANK LTD- 004505500384	Receipt		5791
22/1/2014	ICICI BANK LTD- 004505500384	Receipt		8049.1
29/1/2014	ICICI BANK LTD- 004505500384	Receipt		3577.38
5/2/2014	ICICI BANK LTD- 004505500384	Receipt		15413.72
12/2/2014	ICICI BANK LTD- 004505500384	Receipt		1878.12

fen&

19/2/2014	ICICI BANK LTD- 004505500384	Receipt	7338.99
26/2/2014	ICICI BANK LTD- 004505500384	Receipt	894.34
5/3/2014	ICICI BANK LTD- 004505500384	Receipt	1489.98
14/3/2014	ICICI BANK LTD- 004505500384	Receipt	3010.36
26/3/2014	ICICI BANK LTD- 004505500384	Receipt	6548.39
4/4/2014	ICICI BANK LTD- 004505500384	Receipt	1609.82
7/4/2014	ICICI BANK LTD- 004505500384	Receipt	894.34
11/4/2014	ICICI BANK LTD- 004505500384	Receipt	1341.52
21/4/2014	ICICI BANK LTD- 004505500384	Receipt	1611.18
23/4/2014	ICICI BANK LTD- 004505500384	Receipt	2897.61
13/5/2014	ICICI BANK LTD- 004505500384	Receipt	313.07
21/5/2014	ICICI BANK LTD- 004505500384	Receipt	959.99
28/5/2014	ICICI BANK LTD- 004505500384	Receipt	9270.23
27/6/2014	ICICI BANK LTD- 004505500384	Receipt	2991.74
22/7/2014	ICICI BANK LTD- 004505500384	Receipt	2629.37
12/8/2014	ICICI BANK LTD- 004505500384	Receipt	2146.43
21/8/2014	ICICI BANK LTD- 004505500384	Receipt	2325.3
8/9/2014	ICICI BANK LTD- 004505500384	Receipt	3309.08
23/9/2014	ICICI BANK LTD- 004505500384	Receipt	2951.34
25/11/2014	ICICI BANK LTD- 004505500384	Receipt	2325.3

9750000

618651.26

9131338.74

TOTAL INVESTMENT ON NSEL

TOTAL AMOUNT RECEIVED BACK THROUGH GEOJIT COMTRADE Pvt Ltd

TOTAL OUTSTANDING FROM NSEL as on 31/3/2015

HRISAL INVESTMENT ADVISORS PVT. LTD.

CIN : U65990MH1990PTC056179

1020, 10th Floor, P. J. Towers, Dalal Street, Mumbai - 400 023. E-mail: mssspl@gmail.com

May 8, 2015

To,
The Chairman
Forwards Markets Commission,
Government Of India,
Everest 3rd Floor,
100 Marine Drive,
Mumbai - 400 002.

Sub : Payment Outstanding : Complaint against Member (SYSTEMATIX
OMMODITIES SERVICES PRIVATE LIMITED)

Dear Sir / Madam,

With reference to our earlier letter dated 23.04.14, 27.05.14, 04.03.2015 in this regards,

1. Particulars Of the Investor / Client

Name of the Investor / Client : HRISAL INVESTMENT ADVISORS PVT LTD.
Investor / Client Code (Give by Member): HN956
PAN* : AABCH3754N

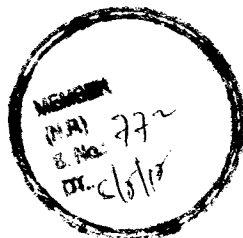
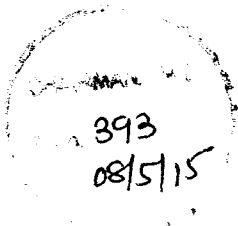
Telephone No. (Landline No.) : 022-2272 1542
Email Id : mssspl@gmail.com

2. Particulars of the Member

Name of the Member against whom the Complaints is made : SYSTEMATIX
COMMODITIES SERVICES PRIVATE LIMITED

Unique Member Code allotted by FMC : NSEL MEM NO: 13680 & SEBI REG NO :
MCX-CORP-1089

3. Complaint Type : Trade Related Dispute



[Handwritten signatures and scribbles]

HRISAL INVESTMENT ADVISORS PVT. LTD.

CIN : U65990MH1990PTC056179

1020, 10th Floor, P. J. Towers, Dalal Street, Mumbai - 400 023. E-mail: mssspl@gmail.com

4. Brief Details of the Complaints:

The above trade in another client code and the put those trade in our client code HN956 and not paying our due. Enclosed herewith NSEL confirmation dated 01.02.2014 that the trades were not done in our client code. Original trade time was different and the trade was in other client code which was subsequently. Put in our client code.

Our dues are pending which the SYSTEMATIX COMMODITIES SERVICES PRIVATE LIMITED member has still not paid.

5. Exchange(s) to which complaints pertains* : NSEL

6. Whether the Said Complaints was Lodged With the Exchange earlier: Yes

6. (a) If YES,

a. Status of the Complaints lodged

With Exchange:

(Reference No. / Letter No. & Date) : REFER TO LETTER ENCLOSED DATED
01.02.2014

b. Details of the response received

from Exchange:

(Reference No / Letter No. & Date) : REFER TO LETTER ENCLOSED DATED
01.02.14

Please ask the above member to immediately release our payment for trades of other clients put on our account.

For Hrisal Investment Advisors Pvt. Ltd



ENCL : NSEL Email Dated 01.02.2014

Our email to NSEL dated 30.01.2014

RTGS Details for payment of Rs. 68,00,000/- lacs on 30.07.2013 to
SYSTEMATIX OMMODITIES SERVICES PRIVATE LIMITED

Fwd: Trade Verification Letter

1 of 1 page

MSS Securities <msssl@gmail.com>
 MSS Securities Pvt Ltd <admn.msssl@gmail.com>

Wed, Apr 23, 2014 at 3:58 PM

----- Forwarded message -----

From: MSS Securities Pvt. Ltd. <
 Date: Sat, Feb 1, 2014 at 5:38 PM
 Subject: Fwd: Trade Verification Letter
 To: MSS Securities Pvt Ltd <

----- Forwarded message -----

From: NSGI - Trading <
 Date: Sat, Feb 1, 2014 at 2:42 PM
 Subject: Fw: Trade Verification Letter
 To:

Sir / Ma'am,

With reference to your letter dated 14th December, 2013 and appended mail, the attached trades are exist in our database with following observations:

Date	Client Code	Order No	Trade No	Trade Time	Qty	Scrip Name	Buy (B) / Sell (S)	Rate	Exchange remark
26.07.2013	HN956	121320700001213	2717	4:43PM	10	SM30AMBL2(10MT)	B	3396.50	Trade Time: 4:43:38 PM
26.07.2013	HN956	121320700001214	2718	4:43PM	10	SM30AMBL25(10MT)	S	3421.00	Trade Time: 4:43:42 PM

Subject - FWD: FW: Trade Verification Letter

https://mail.google.com/mail/u/0/?ui=2&ik=1cc434081c&view=print&asatc=1100NXX01F14...

25.07.2013	HN956	121320600000221	108	2.58PM	10	NCSM30BBL2(10MT)	B	3084.20	Original Trade Time was 10:57:38 AM in Other client code and modified at 2:58:17 PM to your Client Code(HN956)
25.07.2013	HN956	121320600000226	112	2.58PM	10	NCSM30BBL25(10MT)	S	3110.00	Original Trade Time was 10:57:54 AM in Other client code and modified at 2:58:24 PM to your Client Code(HN956)

Regards

NSEL-Trading

National Spot Exchange Ltd.

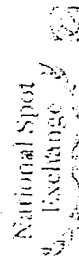
F1 Tower, 4th Floor, Suren Road, Chakala, Andheri (E), Mumbai-400093

Phone: 022-26060101

Fax: 022-26060102

Website: www.nsel.com

URL:



The information in this E-mail (which includes any files transmitted with it) is CONFIDENTIAL and may be legally PRIVILEGED. It is intended solely for the addressee and access to this email by anyone else is unauthorized. If you have received it in error, please destroy any copies of this message, including any attachments, and delete it from your system notifying the sender immediately. Any disclosure, copying, distribution, dissemination, forwarding, printing or any action taken or omitted to be taken in reliance on it or utilising the same for any purpose other than what it is intended for is prohibited and may be unlawful.

From: MSS Securities Pvt. Ltd. [mailto:]
Sent: Thursday, January 30, 2014 4:56 PM
To: NSEL-Trading
Subject: Trade Verification Letter

Date: 30th January, 2014

To,
Trading & Surveillance Department,
Warehousing Department,
National Spot Exchange Ltd.,
FT Tower, 4th Floor, Suren Road,
Chakala,
Andheri (East), Mumbai 400 093

Dear Sir,

With reference to our earlier letter dated 27th December, 2013 in this regard, we would like for trade verification of the below trades were done in our code at the time stamp mentioned in the contract note, orders executed on NSEL for Hrisal Investment Advisor's Private Limited (Client Code: HN956) through Systematix Commodities Services Pvt. Ltd. (Membership No:13680).

Date	Order No	Trade No	Order Time	Trade Time	Qty	Scrip Name	Buy (B) / Sell (S)	Rate	Total	Contract No.
26.07.2013	121320700001213	2717	16:43:38	4:43PM	10	SM30AMBL2(10MT)	B	3396.50	3396500	0005989

26.07.2013	121320700001214	2718	16:43:42	4:43PM	10	SM30AMBL25(10MT)	S	3421.00	3421000	0005990
25.07.2013	1213206000000221	108	14:58:17	2:58PM	10	NCSM30BBL2(10MT)	B	3084.20	3084200	0005917
25.07.2013	1213206000000226	112	14:58:24	2:58PM	10	NCSM30BBL25(10MT)	S	3110.00	3110000	0005918

Above trades were done in our code at the time stamp mentioned in the contract note.

Details Contract notes attached for your kind reference.

Also, please confirm and verify the above Order No., Trade No., Trade Time, Qty, Price and Scrip Name along with time attached Client-wise Allocation and possession of the mentioned Warehouse Receipts at your end.

Looking forward to a prompt reply.

Thanking You,

Yours truly,

For Hrisal Investment Advisors Pvt. Ltd.

SD/-

Accountant

Cc to: 1. The Chairman,
Forward Markets Commission,
Government of India,
Everest, 3rd Floor,
100 Marine Drive,
Mumbai 400 002

1017-A/1020, 10th Floor, Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.
Tel: 22721539/ 1540
Fax: (91-22) 22721542

Date 08/05/2015

To,

Date:-Jul 30 2013

To

Client Name:-HRISAL INVESTMENT ADVISORS PRIVATE LIMITED

Client Code:-HN956

Dear Investor,

Sub: Confirmation of RTGS Received

We have received a RTGS of Rs:- 6800000.00(Rupees Sixty Eight Lakhs Only) vide Ref.No.- 0 on dated:- Jul 30 2013.

Systematix Commodities Services Pvt. Ltd.

This is System Generated email. If you find any discrepancy, please contact to your respective branch/relationship manager.

Confidentiality & Disclaimer:

This message contains confidential information and is intended only for the individual named. If you are not the named addressee you should not disseminate, distribute or copy this e-mail. Please notify the sender immediately by e-mail if you have received this e-mail by mistake and delete this e-mail from your system. E-mails are not encrypted and cannot be guaranteed to be secured or error-free as information could be intercepted, corrupted, lost, destroyed arrive late or incomplete, or contain viruses. The sender, which includes Systematix Shares & Stocks (I) Ltd. and its group companies, will not be liable for any errors or omissions in the contents of this message which Arise as a result of e-mail transmission. If verification is required please request a hard-copy version. This message is provided for informational purposes and should not be construed as a solicitation or Offer to buy or sell any securities or related financial instruments. This message (including any attachments) is intended only for the use of the individual or entity to which it is addressed and may contain information that is non-public, proprietary, privileged, confidential, and exempt from disclosure under applicable law or may constitute as attorney work product. If you are not the intended recipient, you are hereby notified that any use, dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, notify us immediately by telephone and (i) destroy this message if a facsimile or (ii) delete this message immediately if this is an electronic communication.

Thank you.

HRISAL INVESTMENT ADVISORS PVT. LTD.

1020, 10th Floor, P. J. Tower, Dalal Street, Mumbai - 400 023.

E-mail : mssspl@gmail.com

To,
Forward Markets Commission,
Government of India,
Everest, 3rd Floor,
100 Marine Drive,
Mumbai 400 002
Dear Sir/Madam,

23/04/2014

CIN : U65990MH1990PTC056179

Sub: Complaint against Member (SYSTEMATIX COMMODITIES SERVICES PRIVATE LIMITED)

1. Particulars of the Investor / Client

Name of the Investor / Client : HRISAL INVESTMENT ADVISORS PVT LTD.

Investor / Client Code(Given by Member) : HN956

PAN* : AABCH3754N

Telephone No. [Landline No.]: 022-22721542

Email Id : mssspl@gmail.com

2. Particulars of the Member

Name of the Member

against whom the complaint is made : SYSTEMATIX COMMODITIES SERVICES PRIVATE LIMITED

Unique Member Code allotted by FMC : NSEL MEM NO: 13680 & SEBI REG NO : MCX-TCM-CORP-1089

3. Complaint Type : Trade Related Dispute

4. Brief Details of the Complaint :

The above member traded in another client code and then put those trade in our client code HN956 and is not paying our dues. Enclosed herewith NSEL confirmation dated 01.02.14 that the trades were not done in our client code. Original trade time was different and the trade was in other client code which was subsequently put in our client code.

5. Exchange(s) to which complaint pertains* : NSEL

6. Whether the said complaint was lodged with the Exchange earlier : Yes

6. (a) If YES,

a. Status of the complaint lodged
with Exchange :

(Reference No. / Letter No. & Date) : REFER TO LETTER ENCLOSED DATED 01.02.14

b. Details of the response received

from Exchange :

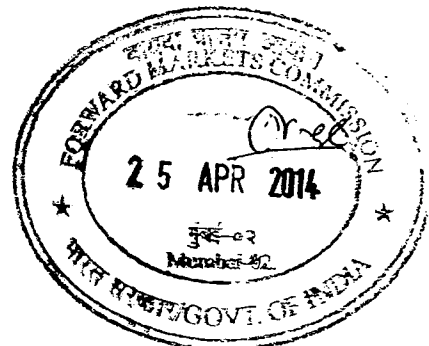
(Reference No. / Letter No. & Date) : REFER TO LETTER ENCLOSED DATED 01.02.14

For Hrisal Investment Advisors Pvt. Ltd.

Panay



ENCL : NSEL LETTER DATED .1.02.14 & OUR LETTER 30.01.14



HRISAL INVESTMENT ADVISORS PVT. LTD.

1020, 10th Floor, P. J. Tower, Dalal Street, Mumbai - 400 023.

CIN : U65900MH1990PTC056179 E-mail : mssspl@gmail.com

27.05.2014

To,

Forward Markets Commission,

Government of India,

Everest, 3rd Floor,

100 Marine Drive,

Mumbai - 400 002

Sub: Complaint against Member (SYSTEMATIX COMMODITIES SERVICES PRIVATE LIMITED)

Dear Sir/Madam,

1. Particulars of the Investor / Client

Name of the Investor / Client: HRISAL INVESTMENT ADVISORS PVT LTD.

Investor / Client Code (Given by Member) : HN956

PAN*: AABCH3754N

Telephone No. [Landline No.]: 022-22721542

Email Id: mssspl@gmail.com

2. Particulars of the Member

Name of the Member against whom the complaint is made: SYSTEMATIX COMMODITIES SERVICES PRIVATE LIMITED

Unique Member Code allotted by FMC: NSEL MEM NO: 13680 & SEBI REG NO: MCX-TCM-CORP-1089



HRISAL INVESTMENT ADVISORS PVT. LTD.

1020, 10th Floor, P. J. Tower, Dalal Street, Mumbai - 400 023.

CIN : U65090MH1990PTC056179 E-mail : mssspl@gmail.com

3. Complaint Type: Trade Related Dispute

4. Brief Details of the Complaint:

The above member traded in another client code and then put those trades in our client code HN956 and is not paying our dues. Enclosed herewith NSEL confirmation dated 01.02.14 that the trades were not done in our client code. Original trade time was different and the trade was in other client code which was subsequently put in our client code.

5. Exchange(s) to which complaint pertains*: NSEL

6. Whether the said complaint was lodged with the Exchange earlier: Yes

6. (a) If YES ,

**a. Status of the complaint lodged
with Exchange:**

(Reference No. / Letter No. & Date): REFER TO LETTER ENCLOSED DATED 01.02.14

**b. Details of the response received
from Exchange:**

(Reference No. / Letter No. & Date) : REFER TO LETTER ENCLOSED DATED 01.02.14

For Hrisal Investment Advisors Pvt. Ltd.

ENCL: NSEL LETTER DATED .1.02.14 & OUR LETTER 30.01.14

HRISAL INVESTMENT ADVISORS PVT. LTD.

1020, 10th Floor, P. J. Tower, Dalal Street, Mumbai - 400 023.

CFN : II65990MH1999PTC056179 E-mail : hrisal@hrisal.com

4th March, 2015

To,
Forwards Markets Commission,
Government Of India,
Everest 3rd Floor,
100 Marine Drive,
Mumbai – 400 002.

Sub : Complaint against Member (SYSTEMATIX COMMODITIES SERVICES PRIVATE LIMITED)

Dear Sir / Madam,

With reference to our earlier letter dated 23.04.14, 27.05.14 in this regards,

1. Particulars Of the Investor / Client

Name of the Investor / Client : HRISAL INVESTMENT ADVISORS PVT LTD.
Investor / Client Code (Give by Member): HN956
PAN* : AABCH3754N

Telephone No. (Landline No.) : 022-2272 1542
Email Id : hrisal@hrisal.com

2. Particulars of the Member

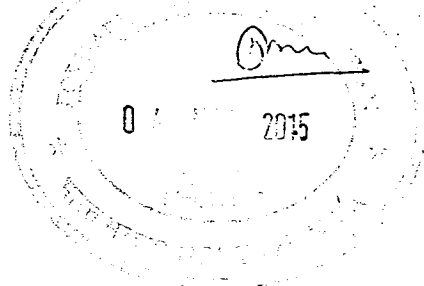
Name of the Member against whom the Complaints is made : SYSTEMATIX
COMMODITIES SERVICES PRIVATE LIMITED

Unique Member Code allotted by FMC : NSEL MEM NO: 13680 & SEBI REG NO :
MCX-CORP-1089

3. Complaint Type : Trade Related Dispute

4. Brief Details of the Complaints:

The above trade in another client code and the put those trade in our client code Hn956 and not paying our due. Enclosed herewith NSEL confirmation dated 01.02.2014 that



HRISAL INVESTMENT ADVISORS PVT. LTD.

1020, 10th Floor, P. J. Tower, Dalal Street, Mumbai - 400 023.

CIN : U65990MH1990PTC056179 E-mail : hrisal@rediffmail.com

The above trade in another client code and the put those trade in our client code Hn956 and not paying our due. Enclosed herewith NSEL confirmation dated 01.02.2014 that the trades were not does in our client code. Original trade time was different and the trade was in other client code which was subsequently put in our client code.

5. Exchange(s) to which complaints pertains* : NSEL
6. Whether the Said Complaints was Lodged With the Exchange earlier: Yes
6. (a) If YES,
 - a. Status of the Complaints lodged With Exchange:
(Reference No. / Letter No. & Date) : REFER TO LATTER ENCLOSED DATED 01.02.2014
 - b. Details of the response received from Exchange:
(Reference No. / Letter No. & Date) : REFER TO LETTER ENCLOSED DATED 01.02.14

For Hrisal Investment Advisors Pvt. Ltd



ENCL : NSEL LETTER DATED 01.02.2014 & 30.01.2014

Fwd: Fw: Trade Verification Letter

1 message

Wed, Apr 23, 2014 at 3:58 PM

MSS Securities <msssp@gmail.com>
 To: MSS Securities Pvt Ltd <adm.msssp@gmail.com>

----- Forwarded message -----

From: MSS Securities Pvt. Ltd. <
 Date: Sat, Feb 1, 2014 at 5:38 PM
 Subject: Fwd: Trade Verification Letter
 To: MSS Securities Pvt Ltd <

----- Forwarded message -----

From: NSEL - Trading <
 Date: Sat, Feb 1, 2014 at 2:42 PM
 Subject: Fw: Trade Verification Letter
 To:

Sir / Ma'am,

With reference to your letter dated 14th December, 2013 and appended mail, the attached trades are exist in our database with following observations:

Date	Client Code	Order No	Trade No	Trade Time	Qty	Scrp Name	Buy (B) / Sell (S)	Rate	Exchange remark
26.07.2013	HN956	121320700001213	2717	4:43PM	10	SM30AMBL2(10MT)	B	3396.50	Trade Time: 4:43:38 PM
26.07.2013	HN956	121320700001214	2718	4:43PM	10	SM30AMBL25(10MT)	S	3421.00	Trade Time: 4:43:42 PM

25.07.2013	HN956	121320600000221	108	2.58PM	10	NCSM30BBL2(10MT)	B	3084.20	Original Trade Time was 10:57:38 AM in Other client code and modified at 2:58:17 PM to your Client Code(HN956)
25.07.2013	HN956	121320600000226	112	2.58PM	10	NCSM30BBL25(10MT)	S	3110.00	Original Trade Time was 10:57:54 AM in Other client code and modified at 2:58:24 PM to your Client Code(HN956)

Regards

NSEL-Trading

National Spot Exchange Ltd.

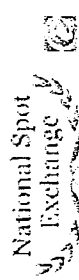
FT Tower,4th Floor, Suren Road, Chakala, Andheri (E), Mumbai-400093

Phone: +91-22-67616800 Ext. 4724

Fax: +91-22-6728-9525

E-mail:

URL:



www.nsel.com

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From: MSS Securities Pvt. Ltd. [mailto:]

Sent: Thursday, January 30, 2014 4:56 PM

To: NSEL-Trading

Subject: Trade Verification Letter

Date: 30th January, 2014

To,
 Trading & Surveillance Department,
 Warehousing Department,
 National Spot Exchange Ltd.,
 FT Tower, 4th Floor, Suren Road,
 Chakala,
 Andheri (East), Mumbai 400 093

Dear Sir,

With reference to our earlier letter dated 27th December, 2013 in this regard, we would like for trade verification of the **below trades were done in our code at the time stamp mentioned in the contract note**, orders executed on NSEL for Hrisal Investment Advisors Private Limited (Client Code: HN956) through Systematix Commodities Services Pvt. Ltd. (Membership No.13680).

Date	Order No	Trade No	Order Time	Trade Time	Qty	Scrip Name	Buy (B) / Sell (S)	Rate	Total	Contract No.
26.07.2013	121320700001213	2717	16:43:38	4:43PM	10	SM30AMBL2(10MT)	B	3396.50	3396500	0005989

Subject: **Complain for Investor Grievance Cell**

Date: 06/02/15 12:55 PM

To: FORWARD MARKETS COMMISSION <contact.fmc@nic.in>

From: VELMURUGAN S <asvelmurugan@gmail.com>

To Investor Grievance Cell,

Complain Reference No. is CGPref-276881445

30% OF MY INVESTED MONEY IN NSEL ESILVER NOT REFUNDED BY ADVENTURES INDIA FOR ONE YEAR

From

Name : VELMURUGAN S

Email ID : asvelmurugan@gmail.com

Contact No. : 9944504964 , -

Reference No : CGPref-276881445

Complaint Date: 02 Jun 2015

1. Particulars of the Client :

Name of the Client :	VELMURUGAN S
Client Code (Given by Member) :	2849
PAN :	ABRPV7870R
Contact Details of Client (Address) :	
Telephone No. :	
Mobile No. :	9944504964
Email :	asvelmurugan@gmail.com

2. Particulars of the Member :

Name of the Member :	AdVentures India Financial Services Limited, CHENNAI
Unique Member Code assigned by FMC :	NSEL:13480

3. Complaint Type :

Others

4. Brief Details of the Complaint :

30% OF MY INVESTED MONEY IN NSEL ESILVER NOT REFUNDED BY ADVENTURES INDIA FOR ONE YEAR

5. Exchange on which trading is done :

NSEL

6. Whether the said complaint is logged with the Member / Exchange earlier :

No

(a) If YES,

Details / Status of the complaint lodged with Member /Exchange :
(Reference No. / Letter No. & date)

Details / Status of the response received with Member /Exchange :
(Reference No. / Letter No. & date)

Close Window